

Galt Joint Union High School District

Board Agenda Item Summary

Date:	December 8, 2009
Item:	2009/2010 Budget Revision Number One
Presented By:	Audrey Kilpatrick, Chief Business Official
Summary:	<p>The Budget Revision Number One reflects the following changes from the Adopted Budget:</p> <ul style="list-style-type: none">• Actual beginning fund balances amounts have been updated and reported by fund.• The effect of the Governor's approved state budget on the revenue limit and the various state categorical programs.• Budget re-allocations reflecting recent State apportionment notifications.• Department budget transfer requests. <p>The attached assumptions explain the changes in detail.</p>
Recommendation:	Approve

**2009/2010 Revision Number One
Changes from Adopted Budget
Fiscal Year June 30, 2010**

Period of July 1, 2009 - October 31, 2009

Revenues

Change Description		Amount
<u>Unrestricted</u>		
<u>State Aid Apportionment</u>	Revenue Limit Decrease - Governor's Final Budget (-\$252.83 per ADA)	(707,242)
<u>Local Revenue</u>	Local Revenues - Shop Fees - Various Depts	3,767
<u>Contribution to Restricted</u>	Increased Funding in Transportation HTS & Special Education	104,955
Total Unrestricted		(598,520)
Change Description		Amount
<u>Restricted</u>		
<u>State Restricted</u>	Special Education - ARRA IDEA Part B Funding	314,594
	Carl Perkins Funding Increase	4,018
	Agriculture Vocational Incentive Funding Decrease	1,784
	Transportation - HTS Funding Increase	96,173
	Transportation - Special Education Funding Increase	8,782
Total State		425,351
<u>Contribution From Unrestricted</u>	Increased Funding in Transportation HTS & Special Education	(104,955)
Total Contribution		(104,955)
Total Restricted		320,396
Total Revenue		(278,124)

**2009/2010 Revision Number One
Changes from Adopted Budget
Fiscal Year June 30, 2010**

Period of July 1, 2009 - October 31, 2009

Expenditures

	Change Description	Amount
<u>Unrestricted</u>		
<i>Employee Benefits</i>	<u>Decreased Dept Funding - Budget Allocation</u>	-28,831
<i>Books and Supplies</i>	<u>Increased Dept Funding - Budget Allocation</u>	5,813
<i>Services/Other Operating</i>	<u>Decreased Dept Funding - Budget Allocation</u>	-2,008
<i>Other Outgo</i>	<u>Increased Program Funding - Various Programs - Budget Allocation</u>	-17,225
Total Unrestricted		-42,251
<u>Lottery - Unrestricted</u>		
<i>Books and Supplies</i>	<u>School Allocations of 2009/10 Lottery Funds & Department Re-Allocation</u>	96,515
<i>Services/Other Operating</i>	<u>Department Budget Re-Allocation Within Department</u>	15,336
<i>Capital Outlay</i>	<u>Department Budget Re-Allocation Within Department</u>	-13,300
Total Lottery - Unrestricted		98,551
<u>Restricted</u>		
<i>Certificated Payroll</i>	<u>Increased Program Funding - Various Programs - Budget Allocation</u>	2,000
<i>Employee Benefits</i>	<u>Increased Program Funding - Various Programs - Budget Allocation</u>	351
<i>Books and Supplies</i>	<u>Increased Program Funding - Various Programs - Budget Allocation</u>	299,047
<i>Services/Other Operating</i>	<u>Increased Program Funding - Various Programs - Budget Allocation</u>	-1,068
<i>Equipment</i>	<u>Increased Program Funding - Various Programs - Budget Allocation</u>	2,841
<i>Other Outgo- Indirect</i>	<u>Increased Program Funding - Various Programs - Budget Allocation</u>	17,225
Total Restricted		320,396
Total General Fund		376,696

Galt Joint Union High School District
2009/2010 Revision Number One
Fund 01 - General

<i>Period of July 1, 2009 - October 31, 2009</i>	Unaudited Actuals 2008/09	Adopted Budget 2009/10	Operating Budget 2009/10	Revised Budget 2009/10	Difference D - C	% Diff. E/C
	A	B	C	D	E	F
Revenues						
Revenue Limit Sources	15,011,476	13,551,743	13,551,743	12,844,501	(707,242)	-5.22%
Federal Revenue	1,887,587	1,921,281	1,921,281	2,239,893	318,612	16.58%
State Revenue	2,384,819	2,322,512	2,322,512	2,429,251	106,739	4.60%
Local Revenue	1,536,295	1,266,666	1,266,666	1,270,433	3,767	0.30%
Total Revenues	20,820,177	19,062,202	19,062,202	18,784,078	(278,124)	-1.46%
Expenditures						
Certificated Salaries	9,884,804	9,775,471	9,775,471	9,777,471	2,000	0.02%
Classified Salaries	2,848,317	2,881,983	2,881,983	2,881,983	0	0.00%
Employee Benefits	2,683,663	2,865,147	2,865,147	2,836,667	(28,480)	-0.99%
Books and Supplies	981,880	1,226,946	1,226,946	1,628,321	401,375	32.71%
Services/Other Operating	2,091,257	2,127,655	2,127,655	2,139,915	12,260	0.58%
Capital Outlay	279,100	24,500	24,500	14,041	(10,459)	-42.69%
Other Outgo	138,012	138,425	138,425	138,425	0	0.00%
Other Debt Service	36,579	67,415	67,415	67,415	0	0.00%
Direct Support/Indirect Costs	(60,620)	(34,256)	(34,256)	(34,256)	0	0.00%
Total Expenditures	18,882,992	19,073,286	19,073,286	19,449,982	376,696	1.97%
Excess (Deficiency) of Revenues over Exp.	1,937,185	(11,084)	(11,084)	(665,904)	(654,820)	100.00%
OTHER FINANCING SOURCE/USES						
Interfund Transfers In	218,986	424,331	424,331	424,331	0	0.00%
Interfund Transfers Out	368,481	367,407	367,407	367,407	0	0.00%
Other Sources	0	0	0	0	0	0.00%
Other Uses	0	0	0	0	0	0.00%
Total Other Financing Sources/Uses	(149,495)	56,924	56,924	56,924	0	0.00%
Net Increase (Decrease) in Fund Balance	1,787,690	45,840	45,840	(608,980)	(654,820)	-1428.49%
Beginning Fund Balance, July 1	2,771,382	1,568,181	1,568,181	4,559,072	2,990,891	100.00%
Audit Adjustments	0	0	0	0	0	0.00%
Audited Fund Balance, July 1	2,771,382	1,568,181	1,568,181	4,559,072	2,990,891	100.00%
Ending Fund Balance, June 30	4,559,072	1,614,021	1,614,021	3,950,092	2,336,071	100.00%
Reserved Fund Balance	52,521	42,671	42,671	54,064	11,393	26.70%
Designated Fund Balance						
Economic Uncertainties, 3.00%	577,544	583,221	583,221	594,522	11,301	1.94%
Restricted Categorical Reserve	1,832,137	826,161	826,161	1,837,431	1,011,270	100.00%
Prior Year Carryover Transfers - Categ. Flex.	599,638	0	0	599,638	599,638	100.00%
Unappropriated Fund Balance	1,497,232	161,968	161,968	864,437	702,469	100.00%

Galt Joint Union High School District
2009/2010 Revision Number One
Fund 01 - General, Unrestricted Resources

<i>Period of July 1, 2009 - October 31, 2009</i>	Unaudited Actuals 2008/09	Adopted Budget 2009/10	Operating Budget 2009/10	Revised Budget 2009/10	Difference D - C	% Diff. E/C
	A	B	C	D	E	F
Revenues						
Revenue Limit Sources	13,826,806	12,479,636	12,479,636	11,772,394	(707,242)	-5.67%
Federal Revenue	20,290	0	0	0	0	0.00%
State Revenue	1,387,099	1,546,263	1,546,263	1,546,263	0	0.00%
Local Revenue	550,414	535,266	535,266	539,033	3,767	0.70%
Contribution To Designated Programs	(917,323)	(1,617,875)	(1,617,875)	(1,512,920)	104,955	-6.49%
Total Revenues	14,867,286	12,943,290	12,943,290	12,344,770	(598,520)	-4.62%
Expenditures						
Certificated Salaries	8,202,984	7,624,605	7,624,605	7,624,605	0	0.00%
Classified Salaries	1,656,648	1,753,058	1,753,058	1,753,058	0	0.00%
Employee Benefits	2,035,860	2,103,102	2,103,102	2,074,271	(28,831)	-1.37%
Books and Supplies	370,209	350,611	350,611	356,424	5,813	1.66%
Services/Other Operating	1,355,175	1,335,084	1,335,084	1,333,076	(2,008)	-0.15%
Capital Outlay	0	0	0	0	0	0.00%
Other Outgo	0	0	0	0	0	0.00%
Other Debt Service	0	22,004	22,004	22,004	0	0.00%
Direct Support/Indirect Costs	(133,325)	(130,245)	(130,245)	(147,470)	(17,225)	13.23%
Total Expenditures	13,487,551	13,058,219	13,058,219	13,015,968	(42,251)	-0.32%
Excess (Deficiency) of Revenues over Exp.	1,379,735	(114,929)	(114,929)	(671,198)	(556,269)	-100.00%
OTHER FINANCING SOURCE/USES						
Interfund Transfers In	204,681	424,331	424,331	424,331	0	0.00%
Interfund Transfers Out	276,405	367,407	367,407	367,407	0	0.00%
Other Sources	0	0	0	0	0	0.00%
Other Uses/Debt Service	0	0	0	0	0	0.00%
Contributions	0	0	0	0	0	0.00%
Total Other Financing Sources/Uses	(71,724)	56,924	56,924	56,924	0	0.00%
Net Increase (Decrease) in Fund Balance	1,308,011	(58,005)	(58,005)	(614,274)	(556,269)	-100.00%
Beginning Fund Balance, July 1	1,524,064	870,236	870,236	2,832,075	1,961,839	100.00%
Audit Adjustments	0	0	0	0	0	0.00%
Audited Fund Balance, July 1	1,524,064	870,236	870,236	2,832,075	1,961,839	100.00%
Ending Fund Balance, June 30	2,832,075	812,231	812,231	2,217,801	1,405,570	100.00%
Reserved Fund Balance	52,521	42,671	42,671	54,064	11,393	26.70%
Designated Fund Balance						
Economic Uncertainties, 3.00%	577,544	583,221	583,221	594,522	11,301	1.94%
Restricted Categorical Programs	105,140	24,371	24,371	105,140	80,769	331.41%
Prior Year Carryover Transfers - Categ. Flex.	599,638	0	0	599,638	599,638	100.00%
Unappropriated Fund Balance	1,497,232	161,968	161,968	864,437	702,469	100.00%

5

**Galt Joint Union High School District
2009/2010 Revision Number One
Fund 01 - General, Unrestricted Lottery**

<i>Period of July 1, 2009 - October 31, 2009</i>	Unaudited Actuals 2008/09	Adopted Budget 2009/10	Operating Budget 2009/10	Revised Budget 2009/10	Difference D - C	% Diff. E/C
	A	B	C	D	E	F
Revenues						
Revenue Limit Sources	0	0	0	0	0	0.00%
Federal Revenue	0	0	0	0	0	0.00%
State Revenue	267,847	271,187	271,187	271,187	0	0.00%
Local Revenue	26,637	0	0	0	0	0.00%
Contribution To Designated Programs					0	0.00%
Total Revenues	294,484	271,187	271,187	271,187	0	0.00%
Expenditures						
Certificated Salaries	1,757	0	0	0	0	0.00%
Classified Salaries	4,722	0	0	0	0	0.00%
Employee Benefits	578	0	0	0	0	0.00%
Books and Supplies	134,513	142,842	142,842	239,357	96,515	67.57%
Services/Other Operating	38,717	5,000	5,000	20,336	15,336	100.00%
Capital Outlay	0	19,500	19,500	6,200	(13,300)	-68.21%
Other Outgo	0	0	0	0	0	0.00%
Other Debt Service	0	0	0	0	0	0.00%
Direct Support/Indirect Costs	0	0	0	0	0	0.00%
Total Expenditures	180,287	167,342	167,342	265,893	98,551	58.89%
Excess (Deficiency) of Revenues over Exp.	114,197	103,845	103,845	5,294	(98,551)	-94.90%
OTHER FINANCING SOURCE/USES						
Interfund Transfers In	0	0	0	0	0	0.00%
Interfund Transfers Out	5,404	0	0	0	0	0.00%
Other Sources	0	0	0	0	0	0.00%
Other Debt Service	0	0	0	0	0	0.00%
Other Uses	0	0	0	0	0	0.00%
Total Other Financing Sources/Uses	(5,404)	0	0	0	0	0.00%
Net Increase (Decrease) in Fund Balance	108,793	103,845	103,845	5,294	(98,551)	-94.90%
Beginning Fund Balance, July 1	243,916	148,023	148,023	352,709	204,686	100.00%
Audit Adjustments	0	0	0	0	0	0.00%
Audited Fund Balance, July 1	243,916	148,023	148,023	352,709	204,686	100.00%
Ending Fund Balance, June 30	352,709	251,868	251,868	358,003	106,135	42.14%
Reserved Fund Balance	0	0	0	0	0	0.00%
Designated Fund Balance						
Restricted Categorical Reserve	352,709	251,868	251,868	358,003	106,135	42.14%
Unappropriated Fund Balance	0	0	0	0	0	0.00%