

**Galt Joint Union High School District**

**Analysis of Financing and Repayment Budget Plan**

**District match of CTE (1D) Liberty Ranch High School, Building 700**

**Financing Information**

**Lease Purchase**

Total Financed	\$2,035,000.00
Estimated Interest Rate	5.490%
Estimated Annual Payment	\$202,603.38
Period of Time for Repayment	15 years
First Payment	December 2010
Total Interest Paid	\$1,004,050.69
Total Costs of Issuance	\$35,000.00

**Proposed Source of Funds for Repayment**

**Capital Facilities Fund**

This fund is to be used for capital expenditures such as improvements to sites and new construction of facilities.

Developer Fees Collected	\$80,000.00
- Average annual collections over the last 4 years - 522,687	
- Average annual collections over the last 2 years - 205,527	
- Annual collections for 2008-09 - \$129,500	
- Annual collections budgeted for 2009-10 - \$120,000	

**Deferred Maintenance Fund**

This fund has been used for deferred maintenance and repairs of facilities meeting a certain age requirement. Currently State has made these funds unrestricted and may be used for general fund purposes.

State Deferred Maintenance Funds - 50% of Fund	\$40,000.00
- Use allowable State Flexibility to Transfer Funds to General Fund for Repayment	
- Average annual funding over the last 4 years - \$83,547	
- Average annual funding over the last 2 years - \$80,856	
- Annual funding for 2008-09 - \$78,448	
- Annual funding for 2009-10 - \$83,264	

**General Fund**

State Categorical Programs	\$82,603.38
- See attached proposed budget allocations.	

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\$202,603.38

**Other Potential Sources of Repayment**

New Facilities Construction Funds - State Funds	1,800,000
- Currently frozen but would recommend funds be reserved for future payments when the funds become available	

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**Budget Payment Allocation Plan - General Fund Portion \$82,603.38**

	Current Budget	Proposed Change	Revised Budget
<b><u>ROP - Regional Occupation Program (R-0029)</u></b>			
Description of program: Program operates District ROP classes at Galt High School and Estrellita High School. Funds 3.20 FTE certificated staff. Each class allocated funds based on student enrollment.			
Certificated Salaries	191,858		191,858
Classified Salaries	-		-
Benefits	44,297		44,297
Supplies	13,500	(11,000)	2,500
Other Operation Expenses	-		-
Capital Outlay	-		-
Indirect	14,180		14,180
Flexibility Transfer - to General Fund	-	11,000	11,000
Total	263,835	-	263,835

**School Safety & Violence Prevention Grades 8-12 (R-0031)**

Description of program:  
Program funds 2 6 hour classified positions - Campus monitors (1.50 FTE) -  
to monitor campus safety on school sites.

Certificated Salaries	-		-
Classified Salaries	43,125		43,125
Benefits	13,429		13,429
Supplies	-		-
Other Operation Expenses	1,500	(1,500)	-
Capital Outlay	-		-
Indirect	3,804		3,804
Flexibility Transfer - to General Fund	-	(1,500)	(1,500)
Total	61,858	(3,000)	58,858

**Arts & Music Block Grant (R-0032)**

Description of program:  
Program funds District Arts and Music Budget Plan. Committee develops budget plan each year based  
on the needs of all schools.

Certificated Salaries	2,000		2,000
Classified Salaries	-		-
Benefits	410		410
Supplies	29,593	(7,500)	22,093
Other Operation Expenses	1,000		1,000
Capital Outlay	-		-
Indirect	1,667		1,667
Flexibility Transfer - to General Fund	-	7,500	7,500
Total	34,670	-	34,670

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	Current Budget	Proposed Change	Revised Budget
<b><u>CASHEE Intensive Instruction Services (R-0033)</u></b>			
Description of program: Program funds extra assignment time for after school tutoring for CASHEE testing. Also funds snacks for students at CASHEE testing.			
Certificated Salaries	44,500		44,500
Classified Salaries	-		-
Benefits	11,530		11,530
Supplies	-		-
Other Operation Expenses	1,500	(1,500)	-
Capital Outlay	-		-
Indirect	3,841		3,841
Flexibility Transfer - to General Fund	-	1,500	1,500
Total	61,371	-	61,371

**Supplemental School Counseling Program (R-0034)**

Description of program:  
Program funds counseling position (1FTE), two classified instructional paraprofessional (1.5 FTE) positions and one Translator/Assessor (.75 FTE) position for District.

Certificated Salaries	56,464		56,464
Classified Salaries	60,816		60,816
Benefits	10,507		10,507
Supplies	-		-
Other Operation Expenses	-		-
Capital Outlay	-		-
Indirect	2,471		2,471
Flexibility Transfer - to General Fund	-		-
Total	130,258	-	130,258

**Gifted and Talented Program (R-0036)**

Description of program:  
Program funds Gifted and Talented program at District. Funds stipend for GATE Coordinator and expenses approved by GATE committee (supplies, conferences, etc)

Certificated Salaries	4,800		4,800
Classified Salaries	-		-
Benefits	562		562
Supplies	3,600		3,600
Other Operation Expenses	7,248	(3,000)	4,248
Capital Outlay	-		-
Indirect	529		529
Flexibility Transfer - to General Fund	-	3,000	3,000
Total	16,739	-	16,739

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<b><u>Instructional Materials Program (IMFRP) (R-0037)</u></b>			
Description of program: Program funds District textbooks purchases for State adoption cycle and other classroom . textbook purchases. Funds can be supplemented with Restricted Lottery Funds.			
Certificated Salaries	-		-
Classified Salaries	-		-
Benefits	-		-
Supplies	85,000	(15,000)	70,000
Other Operation Expenses	-		-
Capital Outlay	-		-
Indirect			
Flexibility Transfer - to General Fund	53,795	15,000	68,795
Total	138,795	-	138,795

**California Peer Assistance and Review (R-0040)**

Description of program:  
Program funds District PAR program for certificated employees at District. Program funds stipends for  
PAR Panel members when PAR teacher is participating in program and BTSA coordinator.

Certificated Salaries	8,312		8,312
Classified Salaries	-		-
Benefits	978		978
Supplies	-		-
Other Operation Expenses	-		-
Capital Outlay	-		-
Indirect	308		308
Flexibility Transfer - to General Fund	-		-
Total	9,598	-	9,598

**Pupil Retention Block Grant (R-0049)**

Description of program:  
Program funds two classified outreach consultants (2 FTE) for District.

Certificated Salaries	1,860		1,860
Classified Salaries	105,231		105,231
Benefits	37,442		37,442
Supplies	-		-
Other Operation Expenses	-		-
Capital Outlay	-		-
Indirect	-		-
Flexibility Transfer - to General Fund	-		-
Total	144,533	-	144,533

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	Current Budget	Proposed Change	Revised Budget
<b><u>Professional Development Block Grant (R-0052)</u></b>			
Description of program: Program funds two staff development days for teachers and classified staff during the school calendar.			
Certificated Salaries	51,414		51,414
Classified Salaries	-		-
Benefits	2,001		2,001
Supplies	-		-
Other Operation Expenses	-		-
Capital Outlay	-		-
Indirect	-		-
Flexibility Transfer - to General Fund	-		-
Total	53,415	-	53,415

**Targeted Instruction Improvement Block Grant (R0053)**

Description of program:  
Program funding transferred to Transportation program to fund Home-To-School transportation for District students.

Certificated Salaries	-		-
Classified Salaries	-		-
Benefits	-		-
Supplies	-		-
Other Operation Expenses	-		-
Capital Outlay	-		-
Indirect	-		-
Flexibility Transfer - to Transportation Program	93,182		93,182
Total	93,182	-	93,182

**School Improvement Block Grant (R-0054)**

Description of program:  
Program funds supplies and periodicals for library at Galt High School.

Certificated Salaries	-		-
Classified Salaries	-		-
Benefits	-		-
Supplies	1,379	(1,379)	-
Other Operation Expenses	-		-
Capital Outlay	-		-
Indirect	-		-
Flexibility Transfer - to General Fund	-	1,379	1,379
Total	1,379	-	1,379

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<b>STAR Testing (R-0750)</b>			
Description of program: Program Funds District Testing Coordinator 1 FTE, part-time clerk typist .38FTE, extra assignment testing tutoring for students and testing materials including AP exams costs.			
Certificated Salaries	95,693		95,693
Classified Salaries	13,425		13,425
Benefits	22,022		22,022
Supplies	850		850
Other Operation Expenses	38,650	(10,000)	28,650
Capital Outlay	-		-
Indirect	-		-
Flexibility Transfer - to General Fund	-	10,000	10,000
Total	170,640	-	170,640

Lottery Funds - Unrestricted (R-1100)

Description of program:  
Program funds school sites, Maintenance & Operation and Technology department operating costs.

Certificated Salaries	-		-
Classified Salaries	-		-
Benefits	-		-
Supplies	239,357	(20,000)	219,357
Other Operation Expenses	20,336		20,336
Capital Outlay	6,200		6,200
Indirect	-		-
Flexibility Transfer - to General Fund	-	20,000	20,000
Total	265,893	-	265,893

Lottery Funds -Restricted (R-6300)

Description of program:  
Program funds school sites and district supplemental instructional materials costs.

Certificated Salaries	-		-
Classified Salaries	-		-
Benefits	-		-
Supplies	47,055	(16,103)	30,952
Other Operation Expenses	-		-
Capital Outlay	-		-
Indirect	-		-
Flexibility Transfer - to General Fund	-	16,103	16,103
Total	47,055	-	47,055

Total Budget Re-Allocation to Fund Debt Service Payment      \$      82,603